

Welsh Athletics FSG Minutes

Held on 24th June 2021

Meeting held via remote video conference (TEAMS)

Present:

Nick Everitt (NE), Adrian Palmer (AP), Andrew Thomas (AT),
James Williams (JW), Jessica Hardy (JH), Chris Gough (CG), Steve Perks (SP),
Chris Moss (CM)

Papers circulated in advance:

- A. M02 May 2021 – Budget Monitoring
 - B. June 2021 Finance Pack -Draft
 - C. May minutes
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- 1 Apologies for Absence – None
- 2 Declaration of Interests – None
- 3 Discussion items

3.1 Commercial opportunities for WA

JW talked through the WA commercial plan to increase commercial income. The HCAF commercial working group have been discussing potential partners who will be available for all home nations. WA have been looking for new/potential partners through new pathways. Opportunities and challenges of current products were identified and how WA can maximise current events.

ACTION - CM – Action plan for next meeting - Closing the gap in revenue / membership income/ club membership numbers

ACTION – JW to present a recommendation for additional resources/capacity to focus on commercial income

Action – Specification for App by August meeting. RS – Brief for market

ACTION -Commercial Sub-group – Establish group to drive action.

3.2 Membership Income

CM – gave an update on the status of membership levels throughout Wales. Data suggests that junior athletes are not affiliating at the same rate as senior. Members of the development team are speaking to clubs to gain an understanding the engagement with clubs. Facility access, restrictions and competitions have been highlighted as some of the limitations for renewing membership.

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4 Updates / Reports / Information for circulation

4.1 Budget Monitoring M02 May

FSG were sent documents prior to the meeting.

DECISION - The Board exercises its discretion under the 'capitalisation of assets and depreciation policy - as amended March 2021' to not capitalise £18k of equipment to be purchased for a 'Chip Timing System'. The purchase is to be funded by a restricted grant that is available only in the current financial year and may not be carried forward to cover future year depreciation charges.

The equipment will be added to the register of valuable items to ensure the company maintains control over and adequate insurance cover for expensive and portable equipment.

Exceptional spend item – Opportunity to upgrade Trinity2 for members - £7.5k fee approved.

4.2 Starting Blocs Update

JH will be developing a dashboard with the development team to monitor progress and profitability of the programme which can be used to report to FSG and the board.

ACTION – Update on Starting Blocs Dashboard

4.3 Athlete grant process

ACTION - Share document and send any actions to AP.

4.4 Outstanding Actions

The group discussed Previous meeting minutes and gave updates on any outstanding actions.

DECISION – May minutes approved and can be published.

5 AOB

Agenda – Run Wales activation initiatives update on next meeting

Date of Next Meeting – 19th July 4pm